



UNITED KINGDOM'S INVESTMENTS IN GUATEMALA

United Kingdom's Investments in Guatemala
2008 - 2021
In US\$ Millions



Industry Classification of Investments
Year 2021

Industry Classification	Value (in US\$ Millions)
Vehicle trade and repairs	9.7
Other activities	0.2
Accommodation and food service activities	-0.1
Manufacturing industries	-0.4

GLOBAL COMPETITIVENESS INDEX - 2019

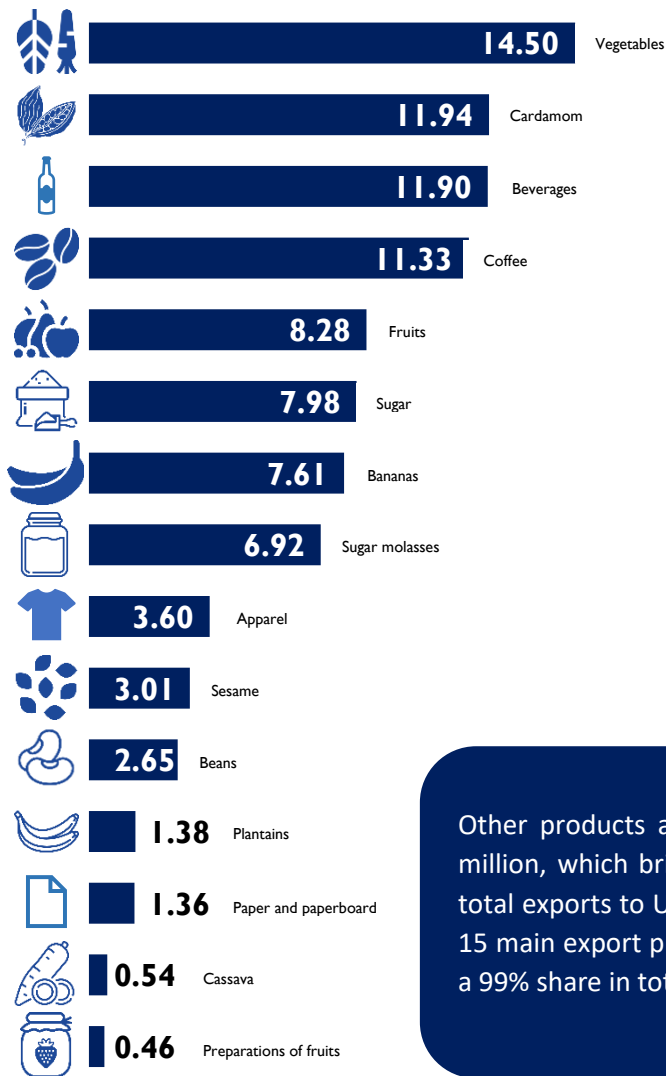
PILLAR	Global	
	UK	GT
GLOBAL RANKING	9	98
Institutions	11	121
Infrastructure	11	102
ICT adoption	31	110
Macroeconomic stability	1	81
Health	33	88
Skills	11	103
Product market	21	46
Labour market	9	122
Financial system	7	81
Market size	8	75
Business dynamism	9	96
Innovation capability	8	98

In the overall ranking of the Global Competitiveness Index, the United Kingdom is in the top ten, ranking #9. Disaggregated by pillar, the United Kingdom ranks in the top ten in several areas, most notably in the macroeconomic stability pillar, in which it occupies the #1 position. The pillar with the lowest ranking is health, ranking #33.



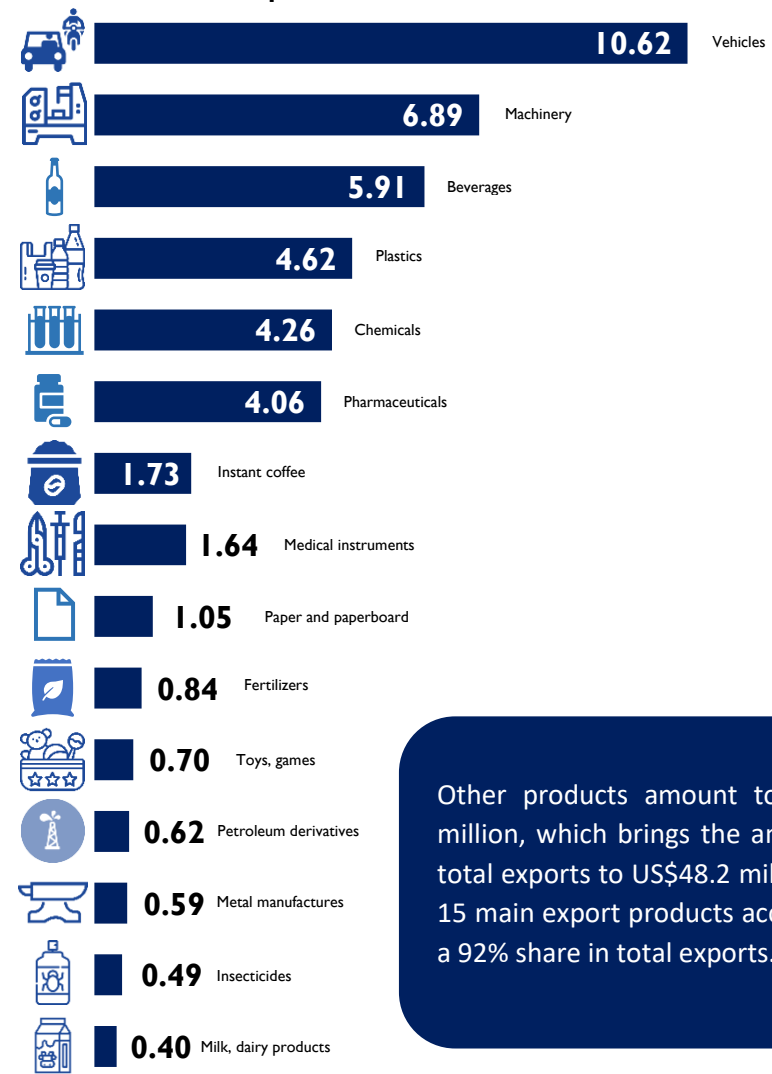
GUATEMALA'S TRADE WITH THE UNITED KINGDOM – 15 Main Products – 2021

Exports (in US\$ millions)



Other products amount to US\$0.84 million, which brings the amount of total exports to US\$94.3 million. The 15 main export products account for a 99% share in total exports.

Imports (in US\$ millions)



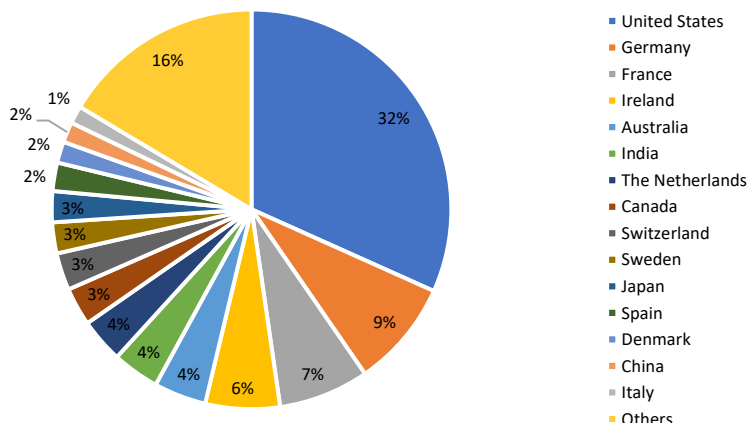
Other products amount to US\$3.8 million, which brings the amount of total imports to US\$48.2 million. The 15 main import products account for a 92% share in total imports.



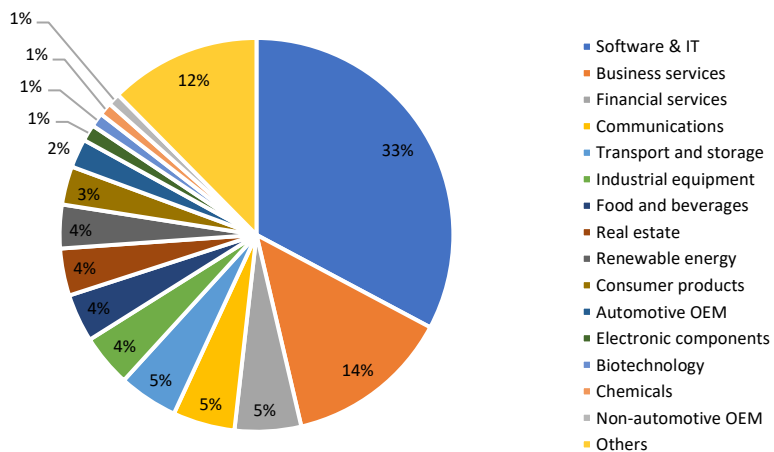
INVESTMENT PROJECTS 2019 – JUNE 2022

1,394 Investment Projects in the United Kingdom

By Source Country

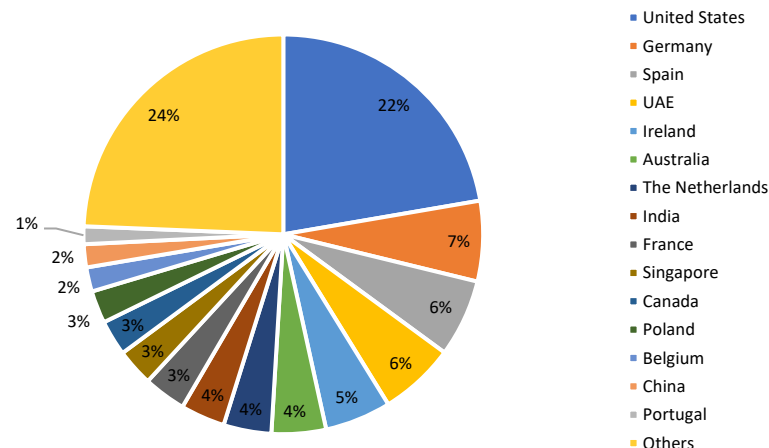


By Sector

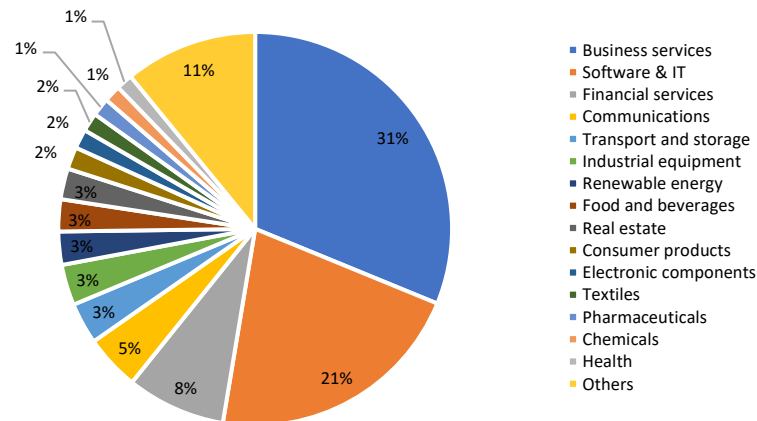


The United Kingdom has undertaken 2,090 investment projects in other countries, and they are disaggregated as follows:

By Destination Country



By Sector

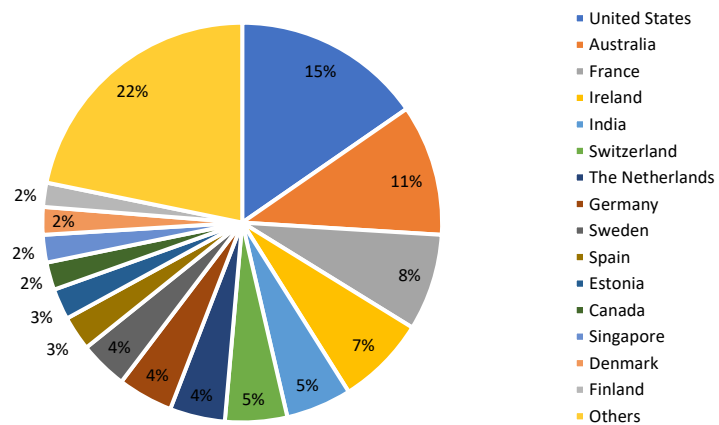


INVESTMENT SIGNALS JULY 2020 – JUNE 2022

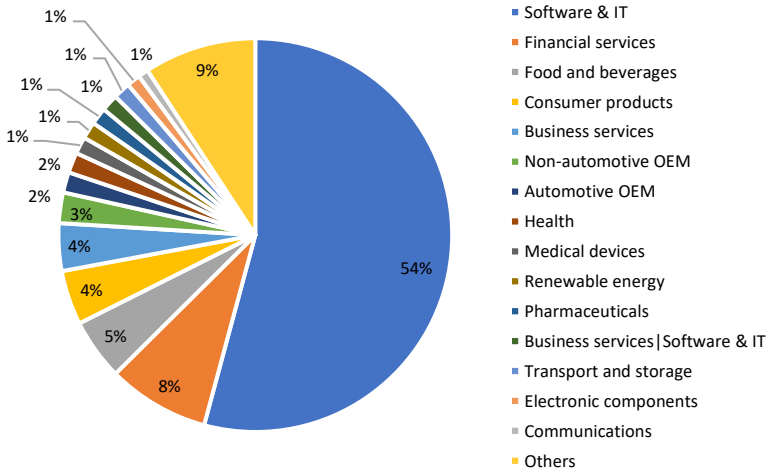
358 Investment Signals Destined for the United Kingdom

1,253 investment signals have been registered from the United Kingdom.

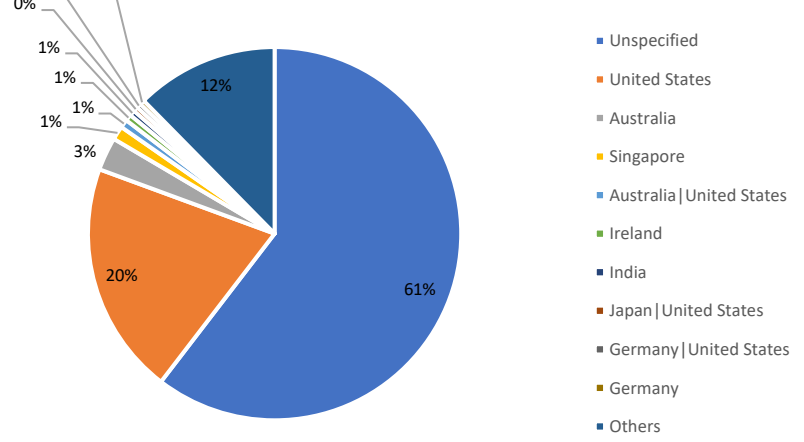
By Source Country



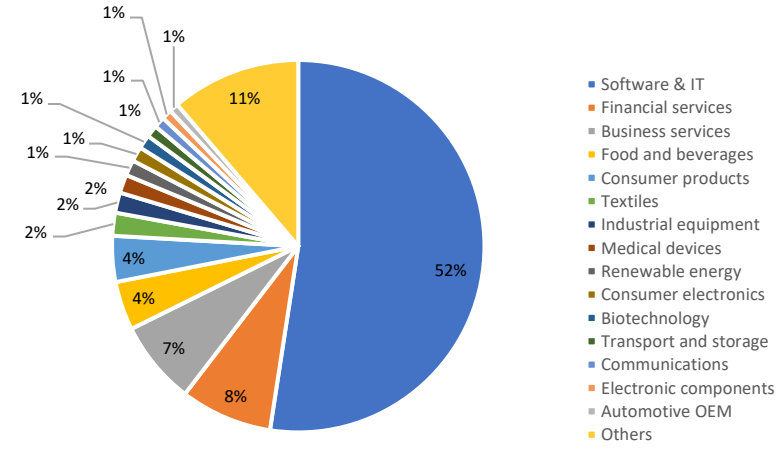
By Sector



By Destination Country



By Sector





ECONOMY

The resignation of Prime Minister Boris Johnson further increases the uncertainty that already existed about the UK economy. There are several factors that affect the UK economy, such as an inflation rate that could reach double digits, the risk of a recession, and labor shortages. Currently, the economic situation in the United Kingdom is complicated, as economic growth has been falling and the International Monetary Fund forecasts that the United Kingdom will be one of the countries with a slow growth in the year 2023.

The Bank of England is forecasting that, by the end of this autumn, inflation will be at 11% and it is expected that the high inflation in the country will last longer than expected. The cost of energy has risen by 50% and this has been passed on quickly to consumers, who are the ones most affected. This has had an impact on household income since, when adjusting salaries for inflation, they have fallen by 2.2%, reducing purchasing power.

On the other hand, there is a shortage of labor, which in most industries has meant that companies do not have the capacity to grow or expand, so they have reduced their services. By the end of the year 2021, there were around 1.2 million unfilled vacancies and due to this deficit, companies have resorted to increasing salaries, causing a slowdown in the country's economy. According to the National Bureau of Statistics, people's poor mental health is one of the main factors underlying the inactivity that currently exists. This health problem already existed in the country, but with the COVID 19 pandemic, the numbers have increased significantly over the past two years.

NEWS

Boris Johnson's Replacement Could Be Either Liz Truss or Rishi Sunak: Who are they?

<https://www.elespectador.com/mundo/europa/entre-liz-truss-o-rishi-sunak-esta-el-reemplazo-de-boris-johnson-quienes-son/>

One of these two people is set to become Britain's new prime minister in September. Former finance minister Rishi Sunak and foreign minister Liz Truss were named Wednesday as shortlisted to succeed the controversial Boris Johnson.

Inflation in the United Kingdom Reaches a 40-Year High

<https://www.france24.com/es/minuto-a-minuto/20220720-la-inflaci%C3%B3n-en-el-reino-unido-alcanza-su-m%C3%A1ximo-en-40-a%C3%B1os>

UK inflation hit a 40-year high in June as food and fuel prices rose amid the country's cost-of-living crisis.

Cornered, Boris Johnson Resigns his Post as UK Prime Minister

<https://www.france24.com/es/europa/20220707-boris-johnson-renuncia-como-primer-ministro-de-reino-unido>

U.K. Prime Minister Boris Johnson resigned on July 7 after a flurry of resignations by ministers and lawmakers who pressured him to step down from office.

United Kingdom: Rail strikes and Labor Shortages Are Hurting the Economy

https://www.cnnchile.com/mundo/reino-unido-hueglas-ferroviarias-escasez-mano-obra-economia_20220621/

The UK has an employment problem. There simply aren't enough workers to keep its economy moving, and many employees are increasingly angry that inflation is claiming a large portion of their paychecks.