



## DOING BUSINESS - 2020

Global

PILLAR	FR	GT
GLOBAL RANKING	32	96
Starting a business	37	99
Dealing with construction permits	52	118
Getting electricity	17	46
Registering property	99	89
Getting credit	104	15
Protecting minority investors	45	153
Paying taxes	61	104
Trading across borders	1	82
Enforcing contracts	16	176
Resolving insolvency	26	157

## GLOBAL COMPETITIVENESS INDEX - 2019

Global

PILLAR	FR	GT
GLOBAL RANKING	15	98
Institutions	22	121
Infrastructure	9	102
ICT adoption	28	110
Macroeconomic stability	36	81
Health	7	88
Skills	35	103
Product market	28	46
Labor market	50	122
Financial system	14	81
Market Size	9	75
Business dynamism	24	96
Innovation capability	9	98

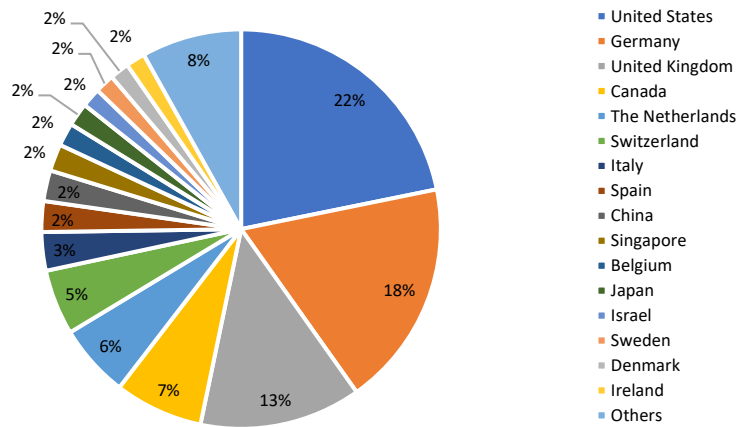
In the Doing Business ranking, France is #32; in the Global Competitiveness it ranks better, at #15. It is important to note that in the Doing Business ranking, France is #1 in the cross border trade pillar and that it is in the top 20 in the getting electricity and enforcing contracts pillars. Compared to Guatemala, France ranks #104 and Guatemala ranks #15 in the getting credit pillar. In terms of the Global Competitiveness Index, France ranks among the top ten in several pillars, doing extremely well in the infrastructure, health, market size, and innovation capability pillars.



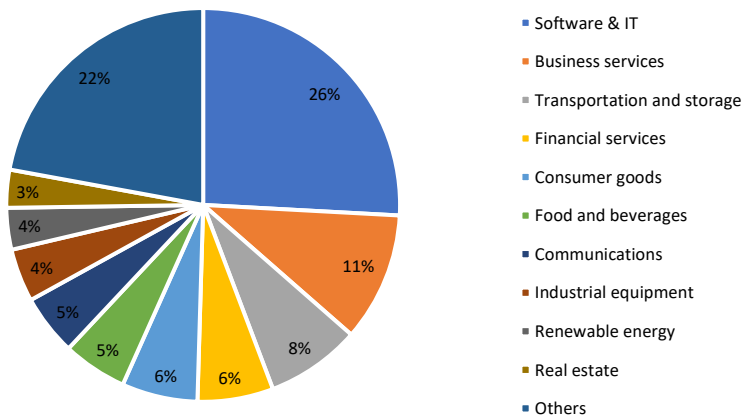
**INVESTMENT PROJECTS 2021**

**321 Investment Projects in France**  
From January 2021 to November 2021

**Investment Sources**

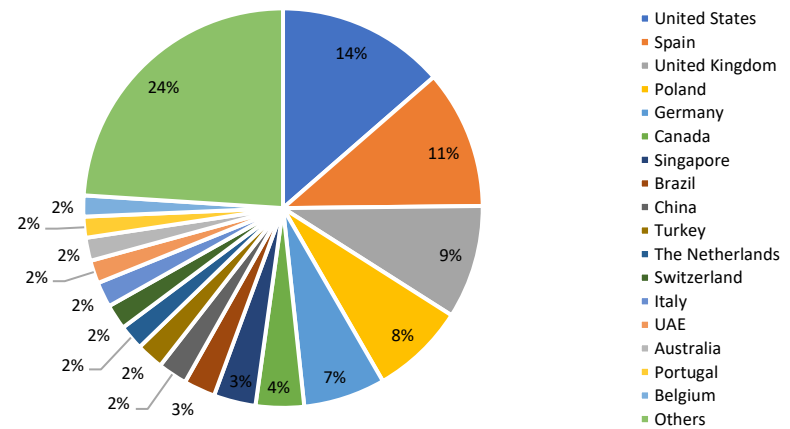


**Investment Sectors**

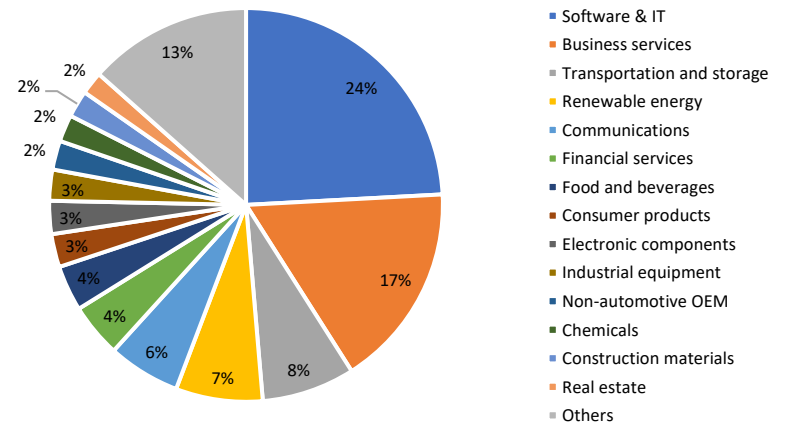


There were 588 investment projects undertaken by France in other countries from January to November 2021, and they are disaggregated as follows:

**Investment Destinations**



**Investment Sectors**

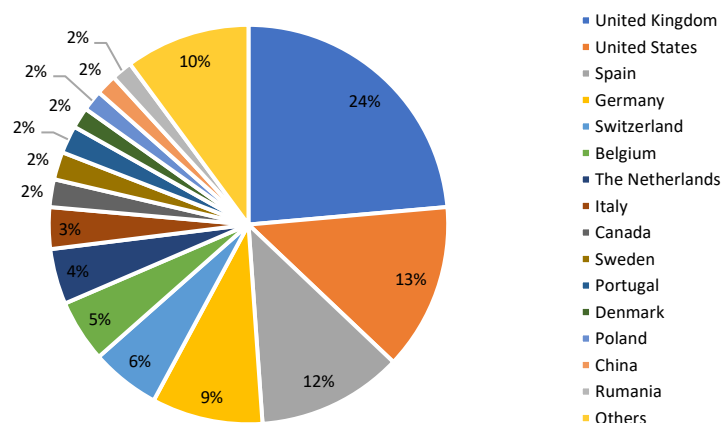




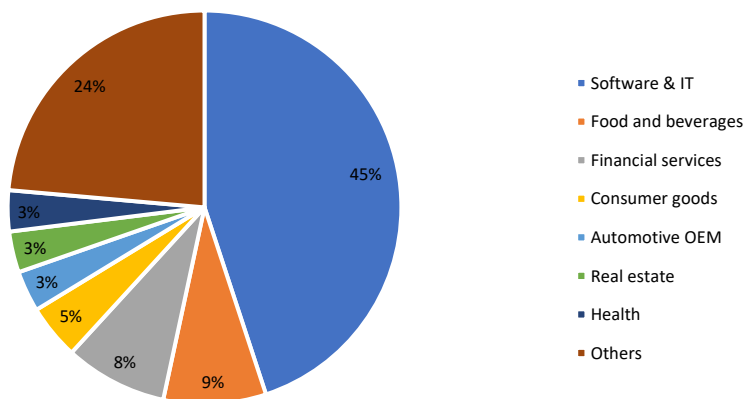
## INVESTMENT SIGNS 2019 - 2021

**178** Signs of Investments  
Destined for France  
From January 2019 to December 2021

### Investment Sources

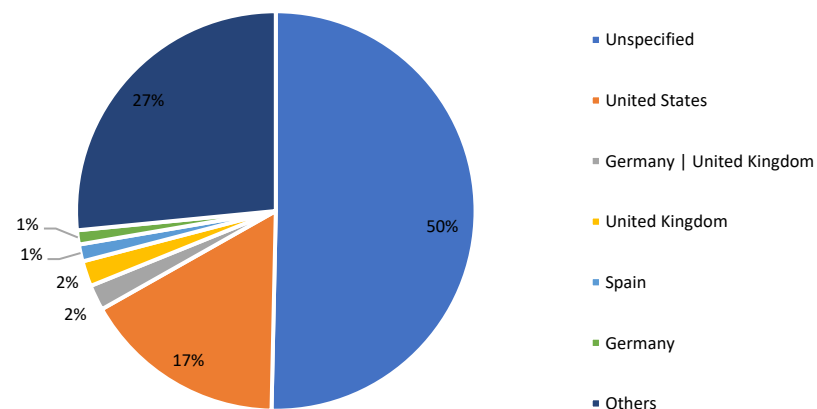


### Investment Sectors

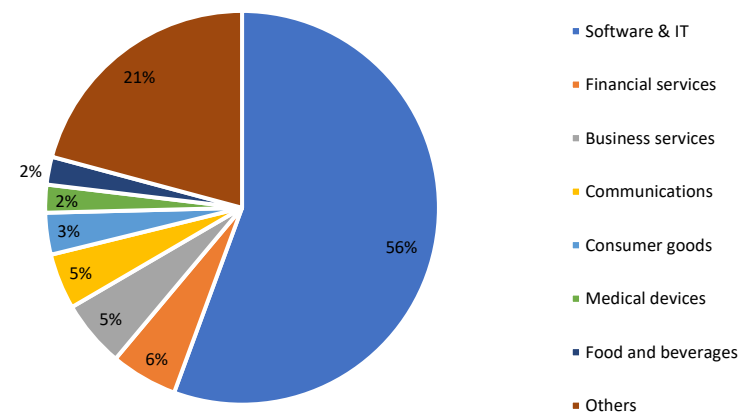


From January 2019 to October 2021, there have been around 437 signs of investments originating in France.

### Investment Destinations



### Investment Sectors





## THE ECONOMY IN FRANCE

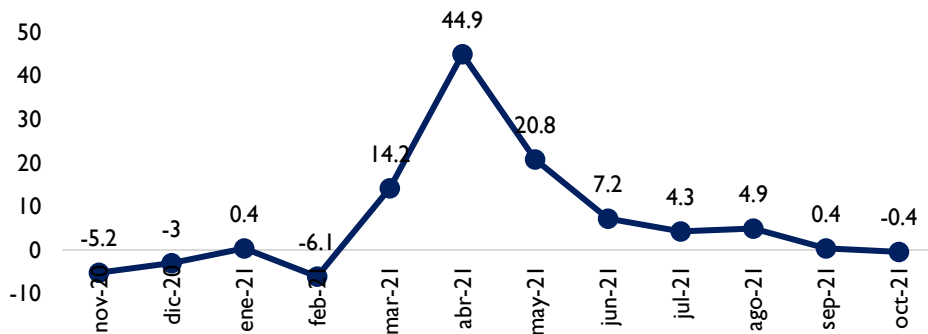
The Central Bank of France made adjustments to GDP-growth forecasts for 2022. They foresee that 2022 growth will reach 3.6%. The economy was forecast to grow by 1.9% in 2023; however, with the adjustments made, it was increased to 2.2%. They foresee that, due to the new wave of COVID-19, a slowdown in growth will occur in the first months of 2022, but they expect that it could recover immediately.

Growth for the year 2021 remains at 6.7%, after the contraction of 8% in 2020 due to the effects of the pandemic.

### Industrial Production Index

The Industrial Production Index measures the evolution of the economic activity of the different branches of industry month by month. The following graph shows that, in the months of March and April 2021, this index started to recover, reaching 44.9 in April. However, in the following months there was a downward trend, falling into negative values in October 2021, to -0.4. From June 2021 onwards, the monthly evolution of this index has remained below 7.

Industrial Production Index - France



## THE PANDEMIC SITUATION IN FRANCE

In the last days of December 2021, France had a spike in COVID-19 Omicron cases. Over the Christmas weekend, cases reached more than 100 thousand per day and about 84 deaths were reported.

At the end of 2021, France announced new measures to fight the spread of the Omicron variant. The following are some of the new measures that were adopted:

- **Vaccination:** An extensive vaccination campaign was undertaken with the aim of preventing severe forms of COVID-19 from occurring.
- **Curfew:** A curfew was imposed in certain areas of the country.
- **Face masks:** "The obligation to wear a mask, already required in all indoor spaces, will be expanded and will be better observed, in particular in all city centers", said Prime Minister Castex, who specified that "the prefects will adapt the measures".
- **Teleworking:** Teleworking will be mandatory whenever possible, at least three days per week.
- **Consumption and health passport:** The health passport will only be available for people who are fully vaccinated starting on January 15. For those who have not been vaccinated, negative COVID-19 tests will not be valid.
- **Recreational activities:** Standing concerts, consumption of food and beverages in cinemas, theaters, sports facilities, and public transportation are prohibited.

This will remain in effect for three weeks as of January 3, 2022, after which further measures will be discussed.



## NEWS

**France's Economy Is Back to Pre-COVID Levels and Continues to Grow**

<https://www.bloomberg.com/news/articles/2021-11-08/france-s-economy-is-back-to-pre-covid-levels-and-growing>

In August, France's economic activity reached a level that had not been seen since before the COVID-19 pandemic, and it has continued to rise since then, helped by a strong recovery in the service sector, according to a survey of companies performed by the Bank of France.

**France Will Invest in Technology, Energy, Infrastructure, and the Environment in Colombia**

<https://www.larepublica.co/economia/francia-invertira-en-colombia-en-tecnologia-energia-infraestructura-y-medio-ambiente-3256801>

President Iván Duque announced that French companies will invest over US\$2.3 billion in 18 months. The sectors that will attract French investment in Colombia are technology, infrastructure, electric energy, and environment, among others.

**Electricity Prices in Europe Soar Due to the Polar Cold Blast**

[https://cincodias.elpais.com/cincodias/2021/11/28/companias/1638123492\\_264715.html](https://cincodias.elpais.com/cincodias/2021/11/28/companias/1638123492_264715.html)

In countries such as France, where electric heating is widely used, electricity bills are highly sensitive to the drops in temperatures. The production of France's nuclear reactors, which cover approximately 70% of the country's demand, is well below average due to the lack of maintenance of the plants during the pandemic.

**France Experiences Another Record Number of COVID-19 Infections among its Population**

<https://www.larepublica.co/globoeconomia/francia-alcanza-otro-record-de-infecciones-en-su-poblacion-ocasionado-por-covid-19-3283399>

The current spike in infections is expected to last for days, if not weeks. In addition, France is seeking to ease UK travel restrictions by expanding the list of 'compelling' reasons needed to justify travel between the two countries.

**France's inflation stabilized at 3.4% in December**

<https://www.europapress.es/economia/macroeconomia-00338/noticia-inflacion-francia-estabilizo-34-diciembre-20220104131441.html>

France's harmonized inflation rate, used by Eurostat in its statistics, posted an inter-annual rise of 3.4% in December, in line with November's price increase, but slightly below market expectations that had foreseen a 3.5% rise, according to data released by the National Statistics Institute (INSEE).

On the other hand, France's overall inflation rate stood at 2.8% in December, repeating November's rise. The monthly increase in prices slowed down to 0.2% from 0.4% in the previous month.