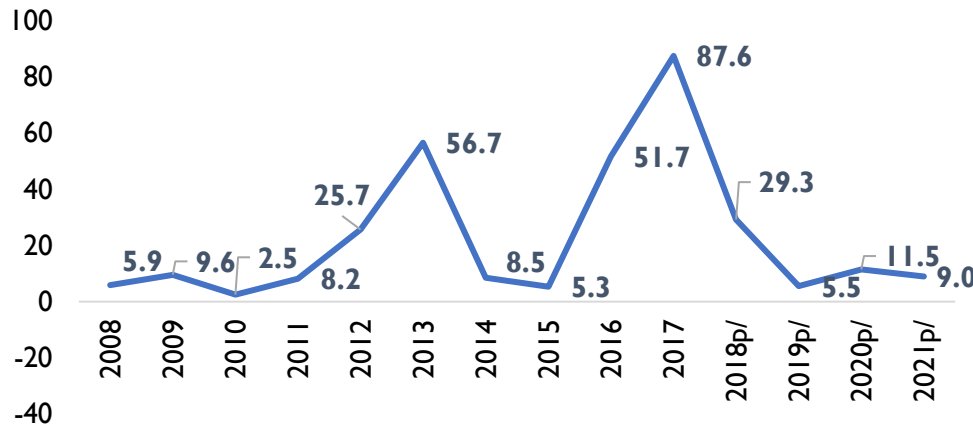




COSTA RICAN INVESTMENTS IN GUATEMALA

Costa Rican Investments in Guatemala 2008 - 2021
in US\$ millions



Industry Classification	Value (in US\$ millions) 2021
Manufacturing industries	US\$6.6
Vehicle trade and repairs	US\$2.1
Other activities	US\$0.4
Accommodation and food service activities	US\$0.1

GLOBAL COMPETITIVENESS INDEX - 2019

PILLAR	GLOBAL		LATAM	
	CR	GT	CR	GT
GLOBAL RANKING	62	98	2	11
Institutions	54	121	3	8
Infrastructure	63	102	6	12
ICT adoption	63	110	3	15
Macroeconomic stability	85	81	12	9
Health	25	88	1	19
Skills	51	103	2	15
Product market	41	46	5	3
Labour market	74	122	4	10
Financial system	70	81	9	3

Guatemala outperforms Costa Rica in competitiveness in pillars such as macroeconomic stability, product market, and financial system. When comparing the competitiveness of Latin American countries, Costa Rica ranks second and Guatemala ranks eleventh. Costa Rica’s main strengths are its health system, skills, institutions, and ICT adoption.

GUATEMALA'S TRADE WITH COSTA RICA – 15 Main Products – 2021

Exports (in US\$ millions)



Other products amount to US\$144.22 million, which brings the amount of total exports to US\$540.64 million. The 15 main export products account for a 73.3% share in total exports.

Imports (in US\$ millions)

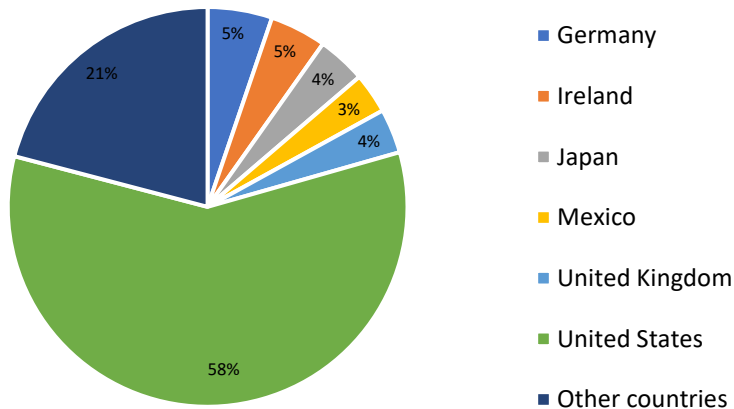


Other products amount to US\$200.94 million, which brings the amount of total exports to US\$824.99 million. The 15 main export products account for a 75.6% share in total exports.

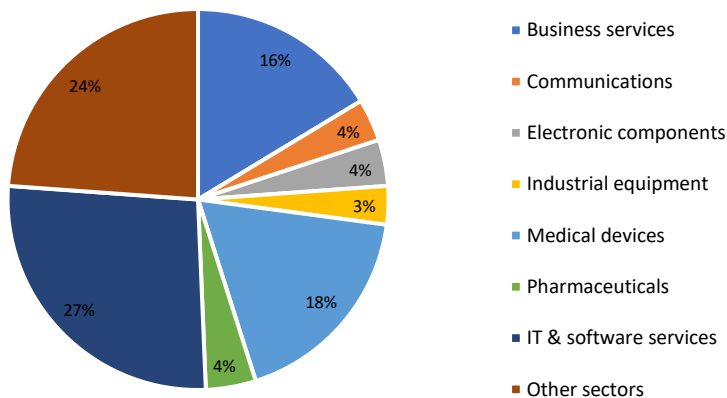
INVESTMENT PROJECTS 2019 – MARCH 2022

306 Investment Projects in Costa Rica from January 2019 to March 2022

By Source Country

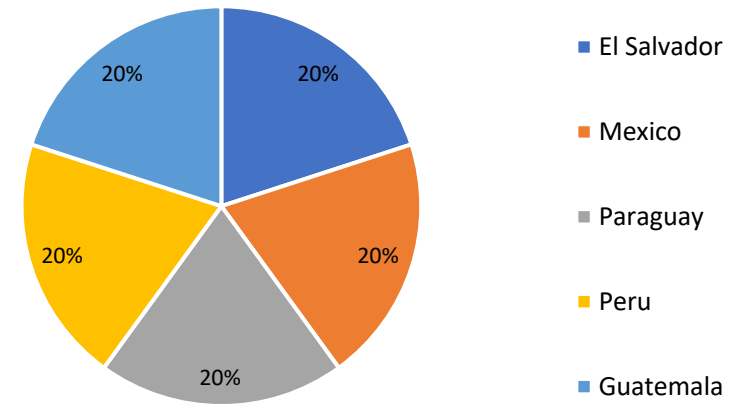


By Sector

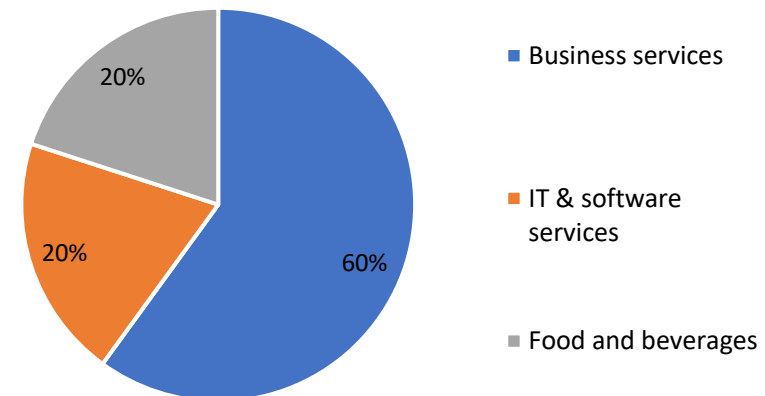


5 Investment Projects by Costa Rica from January 2019 to March 2022

By Destination Country



By Sector





INVESTMENT SIGNALS 2021- 2022

There are six investment signals destined for Costa Rica for the July 2021- March 2022 period. One is in the business services sector and 5 are in the Software & IT sector. There are no investment signals from Costa Rica for the above mentioned period.

COMPETITIVENESS ELEMENTS

A key factor for business development is human talent. In that pillar, Costa Rica ranked 37th out of 132 countries in 2020, which places it first in Central America, ahead of Panama, Honduras, Guatemala, Nicaragua, and El Salvador, which are ranked in that order.

Costa Rica has managed to attract significant foreign investment. Technology companies, such as Mismo, claim that the engineering talent is the main attraction for their investments in the country, supported by excellent universities.

The Government, through the Ministry of Science, Technology and Telecommunications has established alliances with the private sector, with companies such as Intel, in order to train human talent, readying them for the 4th Industrial Revolution.

The human talent that has been developed in Costa Rica has allowed the country to establish links with electronics and medical-device manufacturing industries and other technological sectors, which require advanced human capital with a high level of skills to comply with the standards of these industries.

For Costa Rica, having qualified human talent is fundamental to advance towards a knowledge-based economy, to be more competitive, and to be considered for nearshoring of companies.

NEWS

The Debt Has Already Peaked: It Should Begin to Fall This Year

<https://www.crhoy.com/economia/cuspide-de-la-deuda-ya-se-alcanzo-este-ano-debe-empezar-a-bajar/>

The turning point for public debt was reached earlier than expected. This constitutes the key to restoring a normal fiscal situation, which will also be reached earlier than expected.

Exports of goods grow, and exports of services regain momentum

<https://www.procomer.com/noticia/comprador-internacional-noticia/exportaciones-de-bienes-crecen-16-en-primer-trimestre-del-ano-y-las-de-servicios-recuperan-dinamismo/>

The export of goods grew by 16% during the first 2022 quarter, reaching 3.87 million USD. The precision and medical-equipment sector has a 34% share and has grown 13% with respect to the same period in 2021.

A Costa Rican Delegation Attends Medical-Device Industry Trade Show in the US

<https://www.procomer.com/noticia/comprador-internacional-noticia/delegacion-costarricense-asiste-a-feria-mas-importante-de-la-industria-de-dispositivos-medicos-en-estados-unidos/>

Advanced manufacturing companies and industrial-park developers participated in the fair, accompanied by PROCOMER and CINDE. The participating companies are certified by ISO 13485, the quality standard for the medical-device industry.

Quarterly Survey on Business-Sector Expectations

<https://www.ucr.ac.cr/noticias/2022/04/26/el-87--de-empresas-no-aplicaran-el-teletrabajo-en-el-segundo-trimestre-de-este-ano.html>

According to IICE's Quarterly Survey on Business-Sector Expectations, 87% of companies will not implement teleworking in the second quarter of 2022.