



DOING BUSINESS - 2020

PILLAR	GLOBAL	
	CA	GT
GLOBAL RANKING	23	96
Starting a business	3	99
Dealing with construction permits	64	118
Getting electricity	124	46
Registering property	36	89
Getting credit	15	15
Protecting minority investors	7	153
Paying taxes	19	104
Trading across borders	51	82
Enforcing contracts	100	176
Resolving insolvency	13	157

GLOBAL COMPETITIVENESS INDEX - 2019

PILLAR	GLOBAL	
	CA	GT
GLOBAL RANKING	14	98
Institutions	13	121
Infrastructure	26	102
ICT adoption	35	110
Macroeconomic stability	1	81
Health	14	88
Skills	12	103
Product market	24	46
Labour market	8	122
Financial system	9	81
Market Size	16	75
Business dynamism	12	96
Innovation capability	16	98

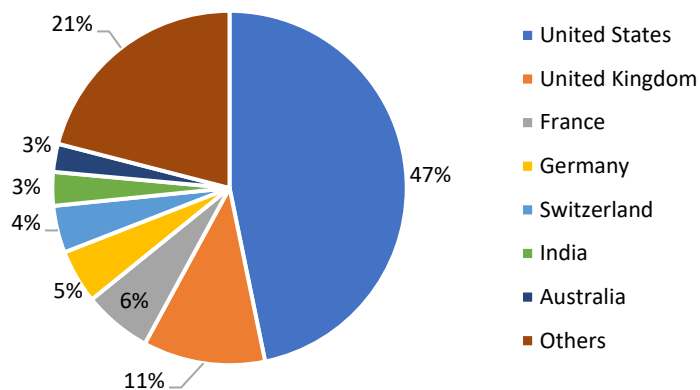
Canada is among the top 15 most competitive countries in the world. It ranks first in macroeconomic stability, eighth in labor market, and ninth in financial system. As far as the ease of doing business in Canada, the pillars that stand out are starting a business, protecting minority investors, and resolving insolvency. It shares the same punctuation as Guatemala in getting credit.



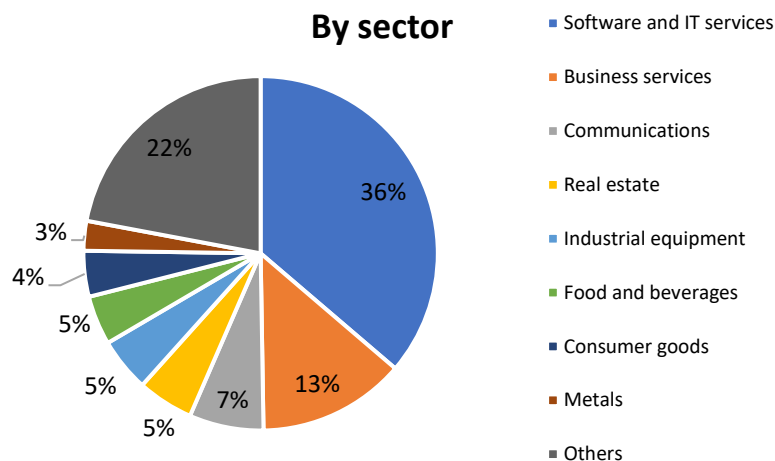
INVESTMENT PROJECTS CANADA 2019-2021

Investment Projects in Canada
from January 2019 to December 2021

By source country



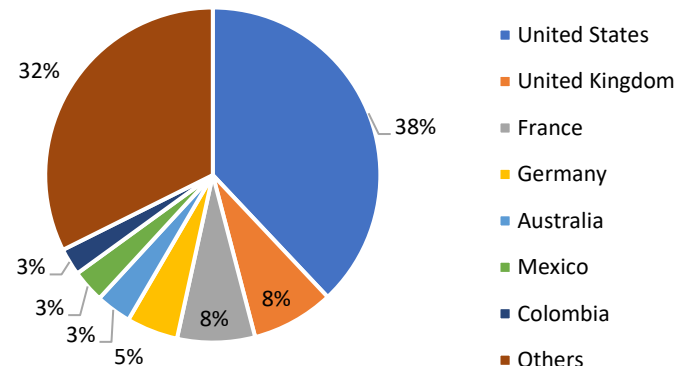
By sector



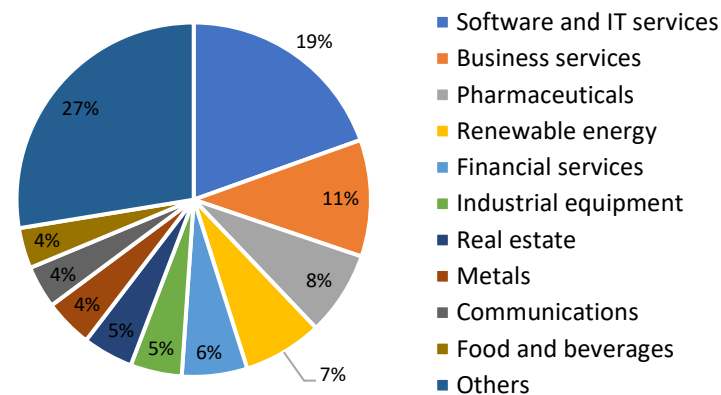
977 investment projects have been registered in Canada. The main countries of origin of those investments are: United States, 47%; United Kingdom, 11%, and France, 6%. The main sectors are: IT services and software, 36%; Business services, 13%, and Communications, 7%.

Investment Projects by Canada
From January 2019 to December 2021

By destination country



By sector



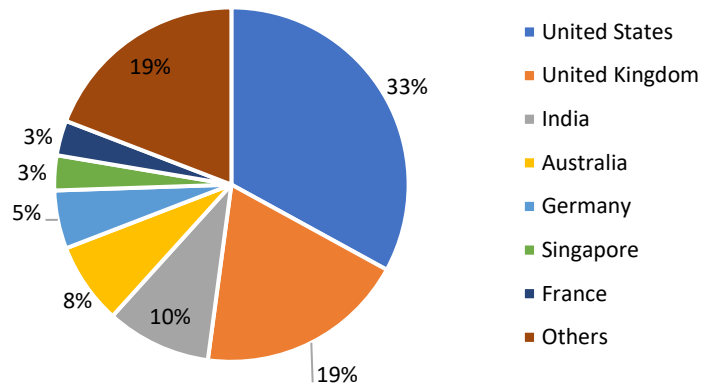
1,106 investment projects by Canada have been registered, the main destination countries are: United States, 38%; United Kingdom, 8%, and France, 7%. The main sectors are: IT services and software, 20%; Business Services, 11%, and Pharmaceuticals, 8%.



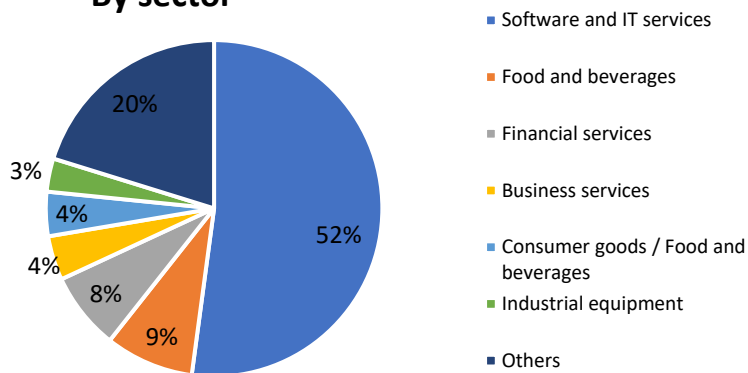
INVESTMENT SIGNALS 2021

Investment signals destined for Canada
From July 2020 to December 2021

By source country



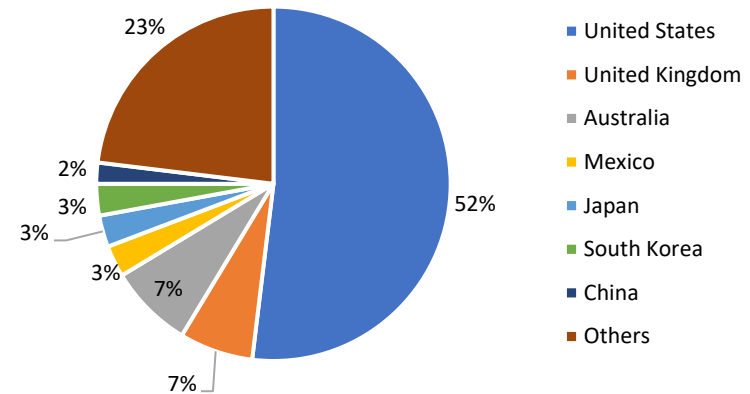
By sector



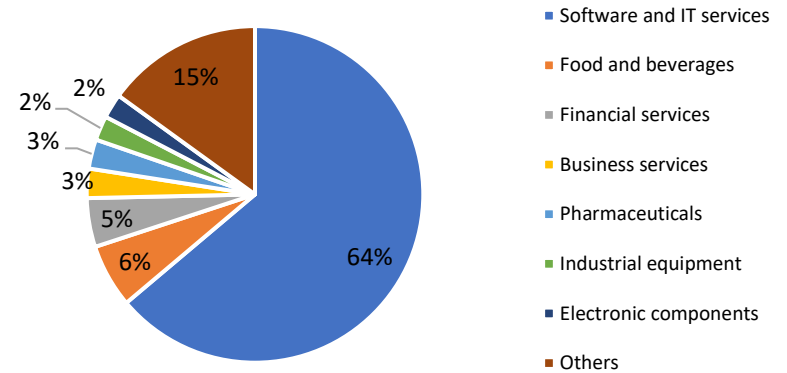
There have been 94 investment signals in Canada, the main countries of origin of these investments are: United States, 33%; United Kingdom, 19%, and India, 10%. The main sectors are: IT services and software, 52%; Food and beverages, 9%, and Financial services, 7%.

Investment signals originating in Canada
from July 2020 to December 2021

By destination country



By sector



There have been 213 investment signals by Canada, the main countries of destination are the United States, 52%; Australia, 8%, and the United Kingdom, 7%. The main sectors are Software and IT services, 64%; Food and beverages, 6%, and Financial services, 5%.



COMPETITIVENESS ELEMENTS

Canada is betting on innovation as an investment attraction strategy, and it is launching the innovation and technology super-cluster initiative. These are areas with dense business activity where networks are established with companies and secondary and research institutions, thus fostering economic development and job creation, and giving rise to business alliances that help to develop competitive advantages, promote research, develop, and attract the best talent, and create conditions for innovation.

The Federal Government has provided 30 million Canadian dollars to develop 5 super clusters:

Ocean Sciences: It will generate an impact of CAD14 billion on the GDP and create 3,000 jobs over 10 years. This cluster addresses global challenges, such as marine renewable energy demands, fisheries, oil and gas, and shipbuilding. Companies: Emera, Smartice, Palaerospace, Dalhousie University, Cuna del Mar.

Artificial intelligence: It will generate an impact of CAD 16.5 billion on the GDP and create 16,000 jobs over 10 years. This cluster builds future supply chains using artificial intelligence and robotics. Companies: BCG, Aldo, CGI, Intel, PwC, Cisco, Shopify.

Advanced manufacturing: It will generate an impact of CAD 13.5 billion on the GDP and create 13,500 jobs over 10 years. These are next-generation manufacturing companies with advanced processes and implementation of robotics and 3D printing technologies. Companies: Autodesk, ClearPath Robotics, Linamar, Myant, Waterloo University.

Protein industry: It will generate an impact of CAD 50 billion on the GDP and create 50,000 jobs over 10 years. This cluster focuses on the evolution of agricultural production with plant genomics and novel processes. Companies: AGT, Maple Leaf, Dow DuPont, DOT Farming Rimagined, Roquette.

Digital technology: It will generate an impact of CAD 5 billion on the GDP and create 13,500 jobs over 10 years. It is engaged in using virtual, mixed, and augmented reality; quantum computing with productivity, health, and sustainability applications. Companies: Boeing, Deloitte, D Wave, Microsoft, Telus.

<https://www.investcanada.ca/programs-incentives/innovation-superclusters-initiative>



NEWS

Canada Threatens to Impose Trade Measures over U.S. Electric Car Plan

<https://www.economista.com.mx/economia/Canada-amenaza-con-medidas-comerciales-por-plan-de-Estados-Unidos-para-los-autos-electricos-20211210-0069.html>

The USD 1.75 trillion proposal favors U.S. production by offering a greater tax advantage for electric vehicles (EVs) produced by union labor, as well as phasing out imported EVs after five years. Mexico and Canada argue that this threatens the integrated North American supply chain enabled by the USMCA, an agreement signed in 2020 after lengthy negotiations.

Cryptoasset Tracking, Gaps Revealed by Trucker Protest in Canada

<https://www.larepublica.co/globoeconomia/seguimiento-a-criptoactivos-vacios-revelados-por-la-protesta-camionera-en-canada-3311671>

The truckers' movement against vaccination requirements to enter the country ended in 24 days of occupation of the Canadian capital city center. It affected trade with the United States, due to the blockades at three critical bridges on the border and a state of emergency declaration, the first ever in Canada.

The U.S. Escalates Its “Quarrel” with Canada: It Demands a Halt to Taxes on Technology

<https://www.elfinanciero.com.mx/empresas/2022/02/22/eu-sube-el-tono-en-pleito-con-canada-exige-frenar-impuestos-a-tecnologicas/>

Last year, Canada announced that it would charge 3% of the total revenues of U.S. digital companies. The U.S. Trade Representative's Office (USTR) demanded that the Canadian government stop its plans to tax digital services, alleging that it is an unnecessary and discriminatory measure against U.S. companies.

Canada Joins Mexico's Complaint against the U.S. over Auto Rules of Origin

<https://elpais.com/mexico/2022-01-13/canada-se-suma-al-reclamo-de-mexico-contra-estados-unidos-por-las-reglas-de-origen-de-los-autos.html>

Canada and Mexico jointly filed a petition to establish a dispute settlement panel to resolve disputes over the construal of automotive rules of origin, which they say are inconsistent with the USMCA and the shared understanding of the parties involved in the negotiations.