


**DOING BUSINESS – 2020**

PILLAR	Global		LATAM & Caribbean	
	ARG	GT	ARG	GT
GLOBAL RANKING	126	96	19	10
Starting a business	141	99	21	12
Dealing with construction permits	155	118	25	17
Getting electricity	111	46	23	3
Registering property	123	89	16	10
Getting credit	104	15	14	4
Protecting minority investors	61	153	4	26
Paying taxes	170	104	28	10
Trading across borders	119	82	21	9
Enforcing contracts	97	176	16	30
Resolving insolvency	111	157	16	25

**GLOBAL COMPETITIVENESS INDEX - 2019**

PILLAR	Global		LATAM & Caribbean	
	ARG	GT	ARG	GT
GLOBAL RANKING	83	98	12	11
Institutions	88	121	9	8
Infrastructure	68	102	11	12
ICT adoption	68	110	8	15
Macroeconomic stability	139	81	19	9
Health	53	88	5	19
Skills	31	103	4	15
Product market	120	46	18	3
Labour market	117	122	19	10
Financial system	105	81	18	3
Market Size	34	75	3	10
Business dynamism	80	96	10	6
Innovation capability	56	98	6	9

In the Doing Business ranking that includes the Latin American and Caribbean region, Guatemala ranks 9 places ahead of Argentina, which is ranked #19. Guatemala has an advantage in most of the pillars considered in the ranking; for example, in the electricity pillar, Guatemala is ranked #3 while Argentina is ranked #23. The pillars in which Argentina has an advantage over Guatemala are protecting minority investors, enforcing contracts, and resolving insolvency.

The Global Competitiveness Index ranks Argentina as #12, Guatemala is one position ahead, ranking #11. The product market and financial system pillars are those in which Guatemala has the greatest advantage over Argentina.

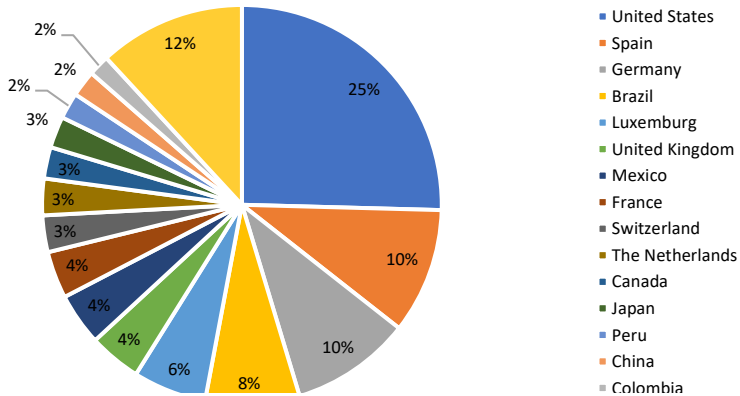


**INVESTMENT PROJECTS 2019 – DECEMBER 2021**

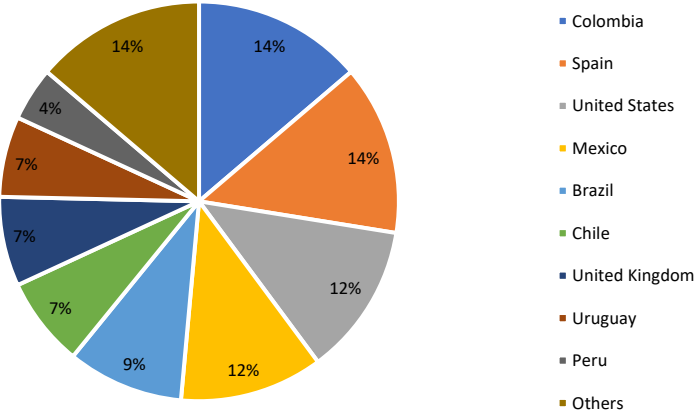
**236 Investment Projects in Argentina from January 2019 to December 2021**

The investment projects undertaken by Argentina in other countries reached 138 from January 2019 to December 2021, and they are disaggregated as follows:

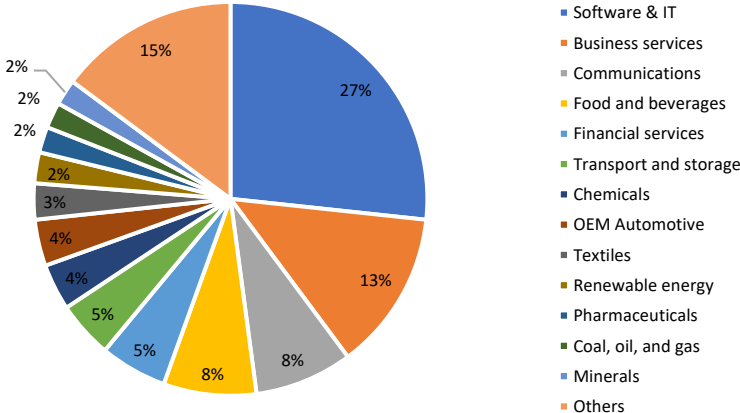
**By Source Country**



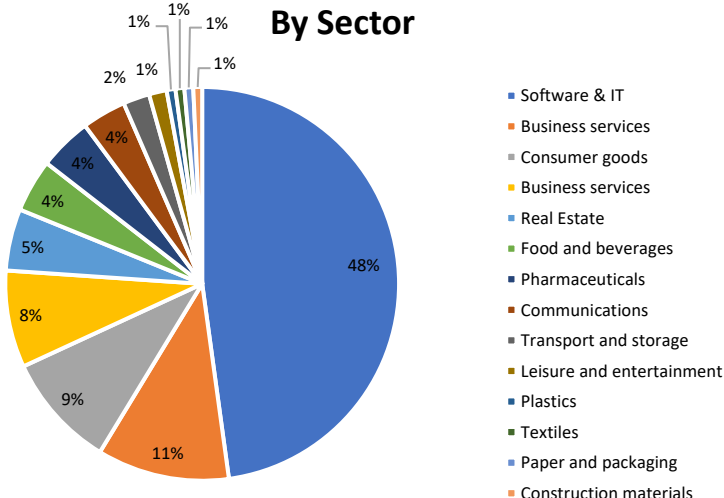
**By Destination Country**



**By Sector**



**By Sector**



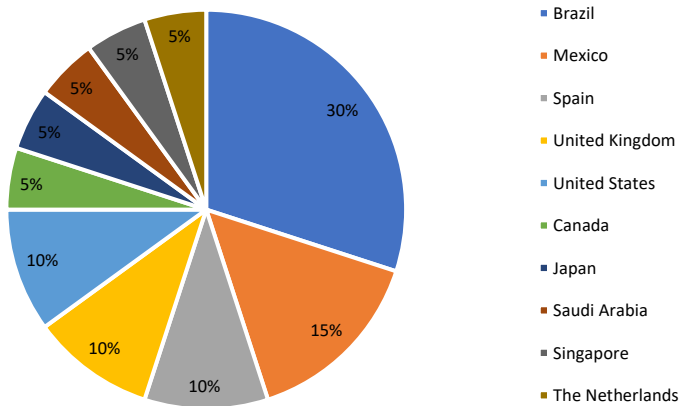


**INVESTMENT SIGNALS JULY 2020 – DECEMBER 2021**

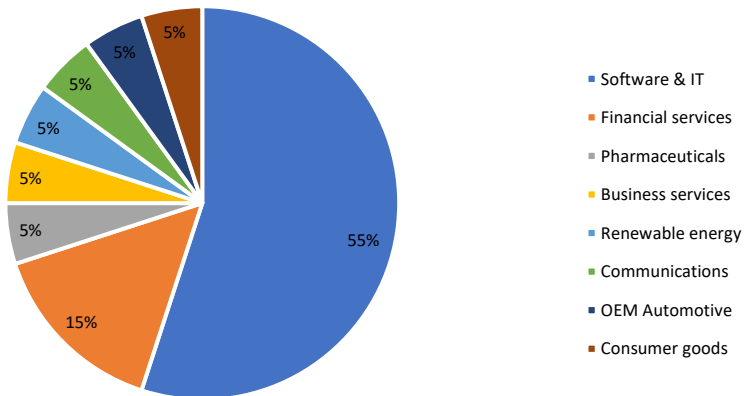
**20** Investment Signals Destined for Argentina from July 2020 to December 2021

There have been 14 investment signals from Argentina from July 2020 to December 2021.

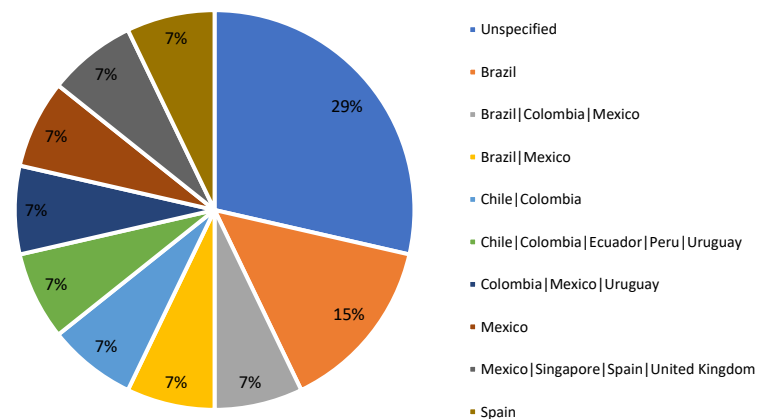
**By Source Country**



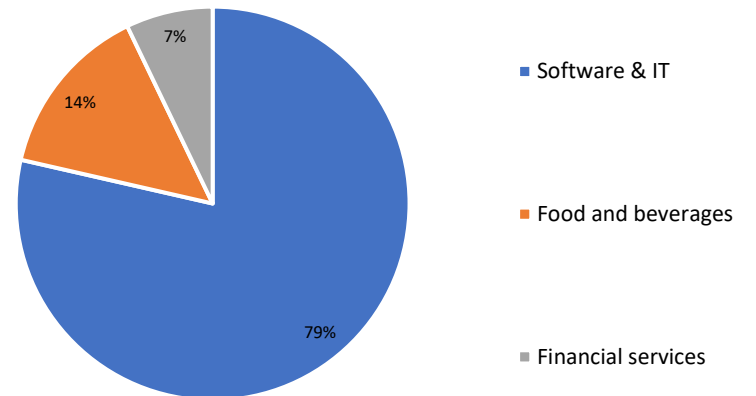
**By Sector**



**By Destination Country**



**By Sector**





## THE ECONOMY IN ARGENTINA

According to official data, 40% of Argentinians live in poverty and 10% are indigent. In addition to this, the income of small workers has lost purchasing power due to the continuous rise in prices.

The Consumer Price Index (CPI) last February registered an increase of 4.7% over the previous month and a 52.3% year-over-year increase. The two divisions that influenced this increase were food and non-alcoholic beverages, which jumped 7.5%, and transportation, which rose 4.9%. The food and beverages division had the highest impact on every region. The increase was mainly due to the rising prices of vegetables, tubers, and legumes; fruit; milk and dairy products; eggs; bread and cereals, and meats and derivatives. The increase in the transportation division was mainly due to higher fuel prices. Both divisions are above the overall CPI level for the month of February. In March, inflation is expected to close near 5%, and according to projections for the year 2022, it is expected to reach 60%.

On the other hand, there is evidence of an increase in economic activity, so it is expected that in 2022, the economy will recover above what it fell in 2020. However, it is important to take into account that the Omicron variant may have a negative impact on this recovery.

## NEWS

### **Argentina Begins the Year 2022 with a Monthly Inflation of 3.9% in January**

<https://elpais.com/economia/2022-02-15/argentina-arranca-2022-con-una-inflacion-mensual-del-39-en-enero.html>

Inflation continues to soar in Argentina. In the first month of 2022, prices increased by an average of 3.9% compared to December of last year, and by 50.7% year-on-year.

### **Argentine Inflation Accelerates: in February It Registered a Monthly Increase of 4.7%**

<https://elpais.com/internacional/2022-03-15/la-inflacion-argentina-se-acelera-en-febrero-registro-un-alza-mensual-del-47.html>

Price increases in Argentina in 2022 are on their way to exceeding 50% annually and could break the record set in the last three decades.

### **Argentina Creates a Wheat Fund to Fight Inflation**

<https://gestion.pe/economia/argentina-crea-fondo-de-trigo-para-luchar-contra-inflacion-noticia/>

Fernández announced special measures to contain inflation in the country, which reached 4.7% in February and 8.8% so far this year.

### **Argentina Declares War on Inflation**

<https://elpais.com/economia/2022-03-19/argentina-declara-la-guerra-contra-la-inflacion.html>

President Fernandez executed an agreement with the IMF and promoted measures to contain the soar in prices, which already surpasses 52% year-on-year.